



April 23, 2008

For Immediate Release

Pasona Group Inc.
1-5-1 Marunouchi, Chiyoda-ku, Tokyo
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Listing Code No.: 2168
Listing: First Section, Tokyo Stock Exchange
Nippon New Market "Hercules,"
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Notice Concerning the Additional Acquisition of Subsidiary Company Shares

Pasona Group Inc. (hereafter "Pasona Group" or "the Company") today announced that at a Board of Directors' meeting held on April 23, 2008, the Company resolved to acquire additional shares of its subsidiary company Pasona Insurance Inc. (hereafter "Pasona Insurance"). Following completion of the additional share acquisition, Pasona Insurance will be included in the Company's scope of consolidation as a wholly owned subsidiary. Brief details are provided as follows.

1. Rationale for inclusion as a subsidiary company

Pasona Insurance is a joint-venture company established in November 2004 by Pasona Group and Advance Create Co., Ltd. The company is engaged in temporary staffing activities specializing in the insurance industry. In reviewing business activities since its incorporation, Pasona Group has recognized that the potential to realize joint-venture benefits has deteriorated compared with initial expectations. Accordingly, the Company has determined that the conversion of Pasona Insurance to a wholly owned subsidiary is its best option. Looking ahead, Pasona Insurance will aggressively step up its marketing of human resource services to the insurance industry, which is experiencing steady demand growth.

2. Profile of Pasona Insurance Inc.

(as of March 31, 2008)

(1) Company Name:	Pasona Insurance Inc.	
(2) Principal Business Activities:	Temporary staffing / contracting, fee-based placement and recruiting	
(3) Date of Incorporation:	November 19, 2004	
(4) Head Office Address:	1-1-1 Hitotsubashi, Chiyoda-ku, Tokyo	
(5) Representative:	Kouji Komura, President and Representative Director	
(6) Paid-in Capital:	¥75 million	
(7) Number of Issued Shares:	3,000 shares	
(8) Balance Date:	March 31	
(9) Number of Employees:	3	
(10) Shareholders (Shareholding)	Pasona Group Inc.	60.00%
	Advance Create Co., Ltd	40.00%

3. Profile of Advance Create Co., Ltd.

(as of March 31, 2008)

(1)	Company Name:	Advance Create Co., Ltd.
(2)	Principal Business Activities:	Life and non-life insurance agency services
(3)	Date of Incorporation:	October 4, 1995
(4)	Head Office Address:	3-5-7 Kawaramachi, Chuo-ku, Osaka
(5)	Representative:	Yoshiharu Hamada, President and Representative Director
(6)	Paid-in Capital:	¥2,915 million
(7)	Relationship with Pasona Group Inc.:	Not applicable

4. Number of shares to be acquired; Status of shares held before and after acquisition

- | | | |
|-----|---|-------------------------------------|
| (1) | Number of shares held before additional acquisition: | 1,800 shares (60.00% shareholding) |
| (2) | Number of additional shares to be acquired: | 1,200 shares |
| (3) | Number of shares to be held after additional acquisition: | 3,000 shares (100.00% shareholding) |

5. Schedule

Resolution at a Pasona Group Board of Director's meeting:	April 23, 2008
Execution of the share purchase and sale agreement:	April 23, 2008
Sale of shares:	April 30, 2008

6. Impact on consolidated business results

The impact on the Company's financial accounts for the fiscal year ending May 31, 2008 of the acquisition of additional shares and conversion of Pasona Insurance to a wholly owned subsidiary is considered immaterial.