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For Immediate Release

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**Notice Concerning Revisions to Non-Consolidated Business Results Forecasts
for the Fiscal Period Ended May 31, 2008**

Pasona Group Inc. (hereafter referred to as "Pasona Group" or "the Company") today announced revisions to its non-consolidated business results forecasts for the fiscal year ended May 31, 2008 (December 3, 2007 to May 31, 2008), previously disclosed on March 26, 2008. Brief details are as follows.

1. Revised Forecasts

Non-Consolidated Business Results for the Fiscal Period Ended May 31, 2008 (December 3, 2007 to May 31, 2008)

(Millions of yen unless otherwise stated)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (yen)
Previous Forecast (A)	1,860	30	(20)	80	188.01
Revised Forecast (B)	1,880	(25)	(80)	(0)	(1.40)
Net Change (B – A)	+20	(55)	(60)	(80)	(189.41)
Net Change (%)	+1.1%	–	–	–	–

Note: The Pasona Group shifted to a holding company structure on December 3, 2007. As a result, full fiscal period non-consolidated business results represent operating performance of the pure holding company.

2. Rationale

In connection with the classification and distribution of human resources between Pasona Group and Pasona Inc., an operating company, following the establishment of a holding company, certain changes that were not anticipated at the initial stages have arisen. As a result, personnel expenses have increased leading to an approximate ¥60 million upswing in selling, general and administrative expenses. In addition, the Company plans to post an extraordinary loss on the devaluation of subsidiary company shares amounting to approximately ¥75 million for the fiscal period under review. Accounting for these factors, the Company has decided to revise non-consolidated business results forecasts.

The impact of the aforementioned factors on consolidated business results forecasts is considered immaterial. Accordingly, consolidated business results forecasts remain unchanged.

There is also no change to forecasts for cash dividend payments applicable to the fiscal period ended May 31, 2008.

Note: The revised business results forecasts identified in this press release relate to the non-consolidated performance of Pasona Group. The Company plans to announce its consolidated business results on July 25, 2008.

Disclaimer: The aforementioned forecasts of business results are based on information available to management as of the date of this press release. Accordingly, information included in this document involves risks and uncertainties that may cause actual results to differ materially from forecasts due to a variety of factors.