



October 29, 2008

**For Immediate Release**

Pasona Group Inc.

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Representative: Yasuyuki Nambu, Group CEO and President

Listing Code No.: 2168

Listing: First Section, Tokyo Stock Exchange  
Nippon New Market "Hercules,"  
Osaka Securities Exchange

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**Notice Concerning the Application to Delist Common Stock  
from the Osaka Securities Exchange, Nippon New Market "Hercules"**

Pasona Group Inc. (hereafter "Pasona Group" or "the Company") today announced details of its decision to submit an application for the delisting of the Company's common stock from the Osaka Securities Exchange, Nippon New Market "Hercules," following a Board of Directors meeting held on October 29, 2008. On this basis, Pasona Group's common stock will only be listed on the First Section of the Tokyo Stock Exchange.

**1. Reasons for delisting**

The Company has for some time continued to list its common stock on both the Tokyo Stock Exchange and the Osaka Securities Exchange, Nippon New Market "Hercules." The trading volume of Pasona Group's common stock on the Osaka Securities Exchange, Nippon New Market "Hercules," however, has been low, and the Company believes that the proposed delisting will cause no material inconvenience to Pasona Group's shareholders and investors. Taking the aforementioned into consideration, as well as the forecast reduction in administrative costs currently attributable to cross listing, Pasona Group has decided to submit an application to delist its common stock from the Osaka Securities Exchange, Nippon New Market "Hercules."

**2. Stock exchange on which the Company's shares of common stock will continue to be listed**

The First Section of the Tokyo Stock Exchange

**3. The date of application for delisting**

October 29, 2008

**4. Outlook**

After the application for delisting has been submitted and accepted by the Osaka Securities Exchange, the subject shares will be placed into administrative status with delisting procedures to be completed approximately one month after that date.

Thereafter, Pasona Group's common stock will only be traded on the Tokyo Stock Exchange.