



December 29, 2008

**For Immediate Release**

Pasona Group Inc.  
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Listing: First Section, Tokyo Stock Exchange  
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**Notice Concerning Sale of a Subsidiary Company**

Pasona Group Inc. (hereafter “Pasona Group” or “the Company”) today announced details of its decision to sell its entire equity investment in U.K.-based consolidated subsidiary PASONA EUROPE LIMITED. Brief details are provided as follows.

**1. Rationale for Sale**

PASONA EUROPE LIMITED, Pasona Group’s U.K.-based consolidated subsidiary, is primarily engaged in the temporary staffing and contracting as well as placement and recruiting services mainly to Japanese companies operating in Europe. As a part of the Company’s overall business reorganization, Pasona Group has decided to sell all of its shares in PASONA EUROPE LIMITED.

Pasona Group plans to maintain ties with the company following its sale through the introduction of client firms in Europe.

**2. Profile of the Subsidiary to be Sold (As of November 30, 2008)**

(1) Company Name:	PASONA EUROPE LIMITED
(2) Principal Business Activities:	Temporary staffing; Placement and recruiting
(3) Date of Incorporation:	August 1989
(4) Head Office Address:	68 King William Street, London, EC4N 7DZ, UK
(5) Representative:	Tsutomu Tanaka
(6) Paid-in Capital:	GBP 40,000
(7) Number of Shares Issued:	40,000 shares
(8) Balance Date:	March 31
(9) Number of Employees:	15
(10) Shareholder (Shareholding):	Pasona Group Inc. (100%)

**3. Profiles of purchasers**

(1) Company Name:	Design Infinity Ltd.
(2) Date of Incorporation:	July 1991
(3) Head Office Address:	No.5, 31 Park Road, Bexhill-on-Sea, TN39 3HX, UK
(4) Representative:	T. Ben Tanaka
(5) Paid-in Capital:	GBP 10,000

**4. Number of Shares to be Sold; Status of Shares Held Before and After Sale**

- |  |                        |
|--|------------------------|
| (1) Number of Shares Held Before Sale (Shareholding):      | 40,000 shares (100.0%) |
| (2) Number of Shares for Sale:                             | 40,000 shares          |
| (3) Number of Shares to be Held After Sale (Shareholding): | 0 shares (0.0%)        |

**5. Schedule**

Execution of share sale agreement: December 29, 2008

Sale of shares: December 29, 2008

**6. Outlook**

The impact on the Company's consolidated financial accounts as a result of the sale of PASONA EUROPE LIMITED shares is considered immaterial.