



December 29, 2008

For Immediate Release

Pasona Group Inc.

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**Notice Concerning Revisions to Consolidated Business Results Forecasts
for the First Half of the Fiscal Year Ending May 31, 2009**

Taking into consideration recent performance trends, Pasona Group Inc. (hereafter referred to as “Pasona Group” or “the Company”) today announced revisions to its consolidated business results forecasts for the first half of the fiscal year ending May 31, 2009 previously disclosed on July 25, 2008. Brief details are as follows.

**1. The First Half of the Fiscal Year Ending May 31, 2009 (June 1, 2008 to May 31, 2009)
Revisions to Consolidated Business Results**

(Millions of yen unless otherwise stated)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous Forecast (A)	122,670	1,900	1,990	970	2,540.78
Revised Forecast (B)	116,080	1,600	1,800	200	511.95
Net Change (B – A)	(6,590)	(300)	(190)	(770)	-
Net Change (%)	(5.4)	(15.8)	(9.5)	(79.4)	-
(Reference) Pasona Inc. First Half of the Fiscal Year Ended May 31, 2008	119,516	3,071	3,145	1,063	2,553.65

2. Rationale

With respect to consolidated business results forecasts for the first half of the fiscal year ending May 31, 2009, the drop in sales in each of the temporary staffing and placement and recruiting business segments is expected to exceed previous estimates. This is mainly attributable to the deterioration in corporate sector earnings on the back of a sudden and dramatic downturn in the global economy. On a positive note, consolidated subsidiary outsourcing business earnings are anticipated to substantially surpass forecasts identified at the beginning of the period reflecting firm demand as well as successful efforts to curtail such expenditure as cost of sales and selling, general and administrative (SG&A) expenses. Despite this surge in outsourcing profits, which partially offset the drop in temporary staffing, placement and recruiting earnings, as well as efforts to control overall SG&A expenses, both operating income and ordinary income are anticipated to fall below forecasts set at the beginning of the period.

Turning to net income, profit is expected to fall owing to the drop in net sales. Minority interests in income of consolidated subsidiaries are also anticipated to increase in line with the upswing in outsourcing business earnings. After giving cautious consideration to the collectability of consolidated subsidiary deferred tax assets, the Company has adopted a conservative approach. On this basis, the decision was made to partially reverse consolidated subsidiary deferred tax assets during the second quarter of the fiscal year ending May 31, 2009. As a result, the amount of net income decline is expected to swell.

Pasona Group is currently reviewing its business results forecasts for the full fiscal year taking into consideration such market trends as future economic and employment conditions. The Company will disclose its revised full fiscal year business results forecasts in conjunction with its consolidated interim financial report scheduled for release on January 9, 2009.

Disclaimer: The aforementioned forecasts of business results are based on information available to management as of the date of this press release. As a result, information included in this document involves risks and uncertainties that may cause actual results to differ materially from forecasts due to a variety of factors.