



February 24, 2010

**For Immediate Release**

Pasona Group Inc.  
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**Notice Concerning the Acquisition of Additional Pasona Nagasaki Inc. Shares  
 Inclusion in the Scope of Consolidation as a Subsidiary Company**

Pasona Group Inc. (hereafter “Pasona Group” or “the Company”) today announced that at a Board of Directors’ meeting held on February 24, 2010, the Company resolved to acquire additional shares of its subsidiary company Pasona Nagasaki Inc. (hereafter “Pasona Nagasaki”). Following completion of the additional share acquisition, Pasona Nagasaki will be included in the Company’s scope of consolidation as a wholly owned subsidiary. Brief details are provided as follows.

**1. Rationale for the Share Acquisition**

In order to further develop and strengthen the Group’s overall business, the Pasona Group is promoting a reorganization of its business activities. As a part of these endeavors, the Company has decided to acquire all of the shares of Pasona Nagasaki, an affiliated company accounted for by the equity method that maintains its business base in Nagasaki. Following completion of this acquisition, Pasona Nagasaki will be included in Pasona Group’s scope of consolidation as a wholly owned subsidiary. In this manner, steps will be taken to bolster collaboration throughout the Group and to augment the breadth and depth of the Group’s service menu.

**2. Overview of Pasona Nagasaki**

(1) Company Name	Pasona Nagasaki Inc.
(2) Head Office Address	3-5 Manzai-machi, Nagasaki-shi, Nagasaki
(3) Representative	Hiroki Kawaguchi President and Representative Director
(4) Business Activities	Temporary staffing and contracting, placement and recruiting, outplacement, education
(5) Paid-in Capital	¥70 million
(6) Date of Incorporation	May 2, 1986
(7) Major Shareholders and its Shareholding Ratio	Saihi Jidousya Corporation 51.43% Pasona Group Inc. 46.43% The Eighteenth Bank, Limited 2.14%
(8) Relations between the Company	
Equity	Pasona Nagasaki is a Pasona Group affiliated company accounted for by the equity method. Pasona Group holds 46.43% of Pasona Nagasaki’s issued and outstanding shares.
Personal	Pasona Group has dispatched one director and one corporate auditor to Pasona Nagasaki as of February 24, 2010.
Business	There are no transactions between Pasona Group and Pasona Nagasaki that require recording. Furthermore, there are no transactional relationships of significance between related parties and companies of Pasona Group and related parties and companies of Pasona Nagasaki.

(9) Business results and financial condition over the last three fiscal years (Millions of yen unless otherwise stated)			
Fiscal Year Ended	March 31, 2007	March 31, 2008	March 31, 2009
Total Shareholder' Equity	140	131	107
Total Assets	226	197	169
Total Shareholders' Equity per Share (Yen)	100,518	94,048	76,482
Net Sales	738	657	571
Operating Income (Loss)	(12)	(5)	(26)
Ordinary Income (Loss)	23	(3)	(24)
Net Income (Loss)	10	(4)	(24)
Net Income per Share (Yen)	7,711	-	-
Dividends per Share (Yen)	3,500	-	-

### 3-1. Overview of Sellers

(1) Company Name	Saihi Jidousya Corporation		
(2) Head Office Address	9-2 Shirahae-cho, Sasebo-shi, Nagasaki		
(3) Representative	Hiroki Kawaguchi President		
(4) Business Activities	A provider of passenger vehicle (bus) and charter passenger vehicle (charter bus) transport, real estate and advertising agency services		
(5) Paid-in Capital	¥95 million		
(6) Date of Incorporation	February 10, 1920		
(7) Total Shareholder' Equity	¥2,971 million (Fiscal Year ended March 31, 2009)		
(8) Total Assets	¥15,616 million (Fiscal Year ended March 31, 2009)		
(9) Major Shareholders and its Shareholding Ratio	Fukuoka Capital Partners Co., Ltd.	53.09%	
	Nishi - Nippon Railroad Co., Ltd.	10.10%	
	The Bank of Fukuoka, Ltd.	4.80%	
	The Shinwa Bank, Ltd.	4.80%	
(10) Relations between the Company	There are no applicable equity, personal, transactional and related party relationships between Pasona Group and Saihi Jidousya of significance.		

### 3-2. Overview of Sellers

(1) Company Name	The Eighteenth Bank, Limited		
(2) Head Office Address	1-11, Doza-machi, Nagasaki City, Nagasaki		
(3) Representative	Masatoshi Miyawaki President		
(4) Business Activities	A provider of banking, lease and guarantee services		
(5) Paid-in Capital	¥24,404 million		
(6) Date of Incorporation	September 2, 1877		
(7) Total Shareholder' Equity	¥90,920 million (Fiscal Year ended March 31, 2009)		
(8) Total Assets	¥2,342,992 million (Fiscal Year ended March 31, 2009)		
(9) Major Shareholders and its Shareholding Ratio	Nippon Life Insurance Company	3.99%	
	Japan Trustees Service Bank, Ltd. (Trust Account)	3.26%	
	Japan Trustees Service Bank, Ltd. (Trust Account 4G)	3.23%	
(10) Relations between the Company	There are no applicable equity, personal, transactional and related party relationships between Pasona Group and the Eighteenth Bank of significance.		

#### 4. Number of shares to be acquired, Acquisition amount and Status of shares held before/after acquisition

(1) Number of shares held before additional acquisition	650 shares (The number of voting rights: 650) (46.43% shareholding)
(2) Number of additional shares to be acquired	750 shares (The number of voting rights: 750) (Acquisition amount: ¥67 million)
(3) Number of shares to be held after additional acquisition	1,400 shares (The number of voting rights: 1,400) (100.00% shareholding)

#### 5. Schedule

(1) Resolution at a Pasona Group Board of Director's meeting	February 24, 2010
(2) Transfer of shares	March 31, 2010

#### 6. The Effect on the Business Results of Pasona Group

Pasona Nagasaki will be included in Pasona Group's scope of consolidation. The impact on consolidated financial results for the fiscal year ending May 31, 2010 will be immaterial.