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For Immediate Release

Pasona Group Inc.
1-5-1 Marunouchi, Chiyoda-ku, Tokyo
Representative: Yasuyuki Nambu, Group CEO and President
Listing Code No.: 2168
Listing: First Section, Tokyo Stock Exchange
Inquiries: Yuko Nakase
Managing Director and CFO
TEL: +81-3-6734-0200

**Notice Concerning the Acquisition of Bewith, Inc. Shares
Inclusion in the Scope of Consolidation as a Subsidiary Company**

Pasona Group Inc. (hereafter “Pasona Group” or “the Company”) today announced that at a Board of Directors’ meeting held on March 29, 2012, the Company resolved to take over a 60% equity interest in Bewith, Inc. (hereinafter “Bewith”), a wholly owned subsidiary of Mitsubishi Corporation (hereafter “MC”) from MC. As a result of this transaction, the Pasona Group and MC will start jointly managing Bewith from May 2012. The purpose of this transaction is to establish Japan’s foremost outsourcing-service company focusing on contact center operations*¹ and BPO*² business.

1. Rationale for the Share Acquisition

As a result of the March 11, 2011 Great East Japan Earthquake, Japanese companies have a rapidly growing concern about securing business continuity under such disastrous circumstances. Reflecting this trend, there is increasing demand for using outsourcing services as an “insurance policy.” However, in reality there are not enough service providers in Japan that can design, administer and cover all processes of outsourcing at a national level that reflects the client’s business objective and challenge with an understanding of the company’s business strategy.

Bewith intends to strengthen and expand its business base by providing best-fit outsourcing services for current and potential customers, thereby helping to enhance business productivity. To achieve this goal, Bewith can harness business advantages of the three companies: (I) Pasona Group’s nationwide networks and expertise in temporary staffing services as well as outsourcing and contracting operations; (II) MC’s business management capability; and (III) Bewith’s skills in business process analysis and project management.

*1 Contact center business: a service that utilizes specialist expertise and know-how in order to process inquiries from customers on behalf of a client company, through multiple communication channels, including e-mail, websites and telephone.

*2: An acronym for Business Process Outsourcing, BPO is a business that undertakes part of a customer’s business on contract. Client companies are able to focus on their core businesses, while improving the efficiency and quality of business by contracting work to companies with specialist expertise and know-how.

2. Overview of Bewith

(1) Company Name	Bewith, Inc.		
(2) Head Office Address	3-7-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo		
(3) Representative	Katsuhiko Endoh, President and CEO		
(4) Business Activities	Contact center operations, and business process outsourcing services		
(5) Paid-in Capital	¥300 million		
(6) Date of Incorporation	May 12, 2000		
(7) Major Shareholders and Shareholding Ratios	Mitsubishi Corporation 100.0%		
(8) Relationships with the Company	There are no applicable equity, personal, transactional relationships between Pasona Group and Bewith, Inc.		
(9) Non-consolidated Results and Financial Condition of the Subject Company over the Last Three Fiscal Years	(Millions of yen)		
Fiscal Year Ended	March 31, 2009	March 31, 2010	March 31, 2011
Total Shareholders' Equity	1,592	1,736	1,669
Total Assets	3,028	2,963	2,881
Total Shareholders' Equity per Share (Yen)	248,874.61	271,284.03	260,809.08
Net Sales	10,434	10,037	9,977
Operating Income	111	292	186
Ordinary Income	291	476	268
Net Income	173	229	48
Net Income per Share (Yen)	27,043.91	35,909.42	7,525.04
Dividends per Share (Yen)	13,500	18,000	3,800

3. Overview of the Seller

(1) Company Name	Mitsubishi Corporation		
(2) Head Office Address	2-3-1, Marunouchi, Chiyoda-ku, Tokyo		
(3) Representative	Ken Kobayashi, President and CEO		
(4) Business Activities	Mitsubishi Corporation (MC) leverages its capabilities as a major trading company to engage in a wide variety of activities on a global scale. It produces and markets a diverse range of products, including energy, metals, machinery, chemicals, and living essentials through its domestic and overseas networks. The company also engages in natural resources development and infrastructure projects, as well as finance businesses. In addition, MC develops new business models and technologies in the fields of new energy and the environment.		
(5) Paid-in Capital	¥203,598 million (As of March 31, 2011)		
(6) Date of Incorporation	April 1, 1950		
(7) Total Shareholder' Equity	¥1,818,093 million (As of March 31, 2011)		
(8) Total Assets	¥6,411,989 million (As of March 31, 2011)		
(9) Major Shareholders and its Shareholding Ratio (As of March 31, 2011)	Japan Trustee Services Bank, Ltd. (Trust Account)	6.95%	
	Tokio Marine & Nichido Fire Insurance Co., Ltd.	4.96%	
(10) Relations between the Company	There are no applicable equity, personal, transactional and related party relationships between Pasona Group and Mitsubishi Corporation of significance.		

4. Number of Shares to be Acquired and Status of Shares Held before/after Acquisition

(1) Number of Shares Held before Acquisition	0 shares (0.0% shareholding)
(2) Number of Shares to be Acquired	3,840 shares (Number of voting rights: 3,840 , Shareholding: 60.0%) Up to the scheduled date of share transfer, acquisition amount will be finalized.
(3) Number of Shares to be Held after Acquisition	3,840 shares (Number of voting rights: 3,840 , Shareholding: 60.0%)
(4) Shareholding Ratios after Acquisition	Pasona Group Inc. 60.0% Mitsubishi Corporation 40.0%

5. Schedule

(1) Date of the Pasona Group Board of Directors' Meeting Resolution	March 29, 2012
(2) Date of Stock Purchase Agreement Execution	March 29, 2012
(3) Date of Share Transfer	May 1, 2012 (planned)

6. The Effect on the Business Results of Pasona Group

While Bewith will be included in Pasona Group's scope of consolidation as a consolidated subsidiary, the impact on consolidated financial results for the fiscal year ending May 31, 2012 will be immaterial.